Embassy of India
Ashgabat
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Subject: Ambassador's Remarks at the Indian States Promotion Event
(Turkmenabat, 11 November 2026)

Chairman of Union of Industrialists and Entrepreneurs of Lebap Region Mr. Sabirjan Ibragimov

Ladies and Gentlemen,

Namaste, Good Afternoon, Gunungiz Hayyrly Bolsun!

It is my pleasure to visit the beautiful city of Turkmenabat and to take part in today's special event on trade-economic cooperation between various States in India and the Lebap Region of Turkmenistan. I am glad that this event is taking place in Lebap Region, which maintained vibrant trade and people-to-people linkages with India since ancient times.

2. At the outset, I would like to briefly mention about the rapid economic transformation currently underway in India, under the leadership of Prime Minister H.E. Mr. Narendra Modi over the past 12 years. With a GDP growth rate of more than7%, India remains the world's fastest growing major economy, which is poised tobecome its 3rd largest economy in the coming years. Thanks to its robust digital public infrastructure, talented workforce and fundingavailability, Indiabecame home to the world's 3rd largest startup ecosystem over the past decade. You might be aware ofIndia's recent achievements in the field of space, especially the "Mission Aagaman (Arrival)" which showcased India's private space

orbital launch capability, space docking of two Indian satellites in the near-earth orbit, placement of "Aditya L1" spacecraft into a halo orbit to observe the Sun and the soft landing of "Chandrayaan-3" spacecraft near the Moon's South Pole. India's UPI (Unified Payments Interface) has becomethe world's largest real-time digital payments platform accounting for nearly 50% of the global transactions. India is now marching confidently on its path to become a developed country by 2047, when it will be celebrating 100 years of independence.

3. Today, I would like to briefly touch upon the opportunities for trade-economic cooperation between the Lebap Region of Turkmenistan and 5 Indian States, namely Gujarat, Maharashtra, Rajasthan, Tamil Nadu and Telangana.

- **Gujarat:** With a coastline of more than 2000 km, population of 70 mn and GDP of US$ 320 bn, Gujarat has been an important trade hub for millennia. Accounting for about 1/3rd of India's total exports, Gujarat is often called as the "Growth Engine of India". It accounts for 90% of the polished diamonds in the world and is home to world's largest petroleum refining hub in Jamnagar. GIFT City (Gujarat International Finance Tec-City), which integrates technology, sustainability, and international standards of urban development is fast becoming a global financial hub. The ongoing construction of Mumbai-Ahmedabad High Speed Rail Project as well as a 30 GW Solar and Wind Energy Project in Kutch are expected to revolutionize the economy of the region. Gujarat is also a leader in sectors of food processing, automobiles, pharmaceuticals, textiles etc.

- **Maharashtra:** With a GDP of US$ of 570 bn which is about 14% of India's total GDP, Maharashtra is the richest state in India and its capital Mumbai is often called as the "Financial and Commercial Capital of India". Maharashtra is home to two Major Ports (Mumbai Port and Jawaharlal Nehru Port). The world's largest film industry "Bollywood" and the oldest stock exchange in Asia are located in Mumbai. The 1500 km long Delhi-Mumbai Industrial Corridor (DMIC) Project is a major driver for the state's economic growth. Major focus sectors of Maharashtra include Auto components, Semiconductors & IT Hardware, Metals & Mining, Chemicals.

- **Rajasthan:** Rajasthan is the largest state in India with an area of 342000 sq km. It is among the leading producers of marble, sandstone, granite, wool, blended fabric and millets in India. Rajasthan has an installed solar power capacity of 32 GW and is home to "Bhadla", one of the world's largest Solar Power Parks. Rajasthan is renowned for its rich culture, colorful forts, palaces and handicrafts. The focus sectors of the State include Tourism, Renewable Energy, Metals & Mining and Automobiles.

- **Tamil Nadu**: With a coast line of more than 1000 km, a population of 72 million and a GDP of more than US$ 350 bn, Tamil Nadu is one of the leading states in India.It accounts for more than 40% of India's exports of electronics and more than 25% of India's automobile exports. Withabout 30 GW of installed renewable energy, Tamil Nadu ranks first in India in terms of the wind power. It is also a leader in exports of engineering goods, auto-components, textiles and leather products. Other major sectors of Tamil Nadu include the Agriculture, Chemicals, Pharmaceuticals and Information Technology.

- **Telangana**: With a population of 38 million and a GDP of more than US$ 200 bn, Telangana has emerged as one of the fastest-growing states in India. As a leader in the pharmaceuticals sector, the State accounts for nearly half of pharmaceuticals exports from India. The "HITEC (Hyderabad Information Technology Engineering Consultancy) City" is home to several global IT companies and has emerged as one of the most important IT and innovation hubs in India. Telangana is also a major producer of cotton, rice and spices.

4. In conclusion, I would like to affirm that India considers Turkmenistan as a close friend and partner in its "Extended Neighborhood". In line with the ancient Indian philosophy of *"Vasudhaiva Kutumbakam (World is One Family)"*, India stands ready to share its developmental experience and expertise with Lebap and other regions of Turkmenistan, including in the fields of Oil & Gas, Chemicals & Fertilizers, Agriculture, Textiles, Digital Public Infrastructure etc. Once again, thank you all for joining in today's special event to promote trade-economic cooperation between Indian States and the Lebap Region! Sag Bolun!

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